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B C C .,

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(證 監 字 號 : 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

This announcement is made by Beijing Jingneng Clean Energy Co., Ltd. (the "Company") at the 11th Interim Board Meeting (a defined term under the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIV of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

The Company has publicly disclosed its interim financial results for the PRC nine-month period, the Company is accordingly disclosing its PRC nine-month period financial results, as required by the applicable financial reporting requirements of the Company and the applicable accounting standards of the PRC (collectively referred to as the "September 2020 Management Accounts") and its interim financial results for the PRC General Accepted Accounting Principles (the "PRC GAAP").

Investors are cautioned that the September 2020 Management Accounts have not been audited or reviewed by independent auditors nor reviewed by the audit committee of the Company.

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

30 September 2020

Unit: RMB

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current assets:				
Cash	4,509,903,048.89	335,844,763.64	4,114,796,239.62	467,537,545.45
△ Settlements				
△ Placement of bank deposits				
Financial assets held for trading	194,875,149.14		259,880,397.13	
Derivative financial assets				
Bill receivable	246,673,400.48	160,952,870.50	99,132,541.11	
Trade receivable	7,599,677,877.07	628,231,187.18	4,833,158,018.85	537,496,883.76
Receivable financing				
Prepaid	411,774,605.96	12,695,534.27	113,467,903.97	5,947,861.98
△ Interest receivable				
△ Rental receivable				
△ Refund receivable				
Other receivable	420,534,328.09	3,841,157,190.39	310,085,898.84	5,376,539,173.60
△ Financial assets measured at fair value				
Intangible assets	128,429,754.01	1,481,404.25	106,462,814.43	2,051,414.94
Contract assets				
Assets held for sale				
Non-current receivables	280.04	93,869,463.31	15,021,770.83	15,021,770.83
Other current assets	678,871,584.62	11,771,855,502.81	683,945,926.93	10,585,190,167.35
Total current assets	14,190,740,028.30	16,846,087,916.35	10,535,951,511.71	16,989,784,817.91

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Shareholding	4,724,830,569.39	2,971,916,200.00	4,608,659,842.97	2,472,402,022.22
Δ Lafce al bak				
Δ Place e f ba k a d the fi a cial i i i				
Fi a cial liabilie held-f - adi g				
De i a i e fi a cial liabilie				
Bill a able	100,000,000.00			
Tade a able	4,865,543,143.77	15,474,040.06	4,017,501,897.28	21,332,898.64
Ad a ce ecei ed			2,602,699.23	
C ac liabilie	43,456,137.14		41,216,434.98	
Δ Fi a cial a e t ld de ag ee e t t e cha e				
Δ De i f c t e a d the ba k				
Δ C t e b ke age de i				
Δ Sec i ie de i i g b ke age de i				
Sala a able	90,195,494.07	17,810,107.73	106,597,985.74	19,176,999.45
Ta cha ge a able	236,300,618.90	2,436,664.23	311,133,759.50	20,988,832.82
Q he a able	686,086,601.64	411,585,948.13	697,692,783.82	2,393,550,992.88
Δ Fee a d c i i a able				
Δ Rei ed acc t a able				
Liabilie held f ale				
N -c e t liabilie de i hi e ea	4,071,503,817.46	1,404,639,783.14	2,809,445,785.40	298,389,262.50
Q he c e t liabilie	7,563,516,847.19	7,535,286,338.80	6,091,498,648.36	6,076,941,355.27
Total current liabilities	22,381,433,229.56	12,359,149,082.09	18,686,349,837.28	11,302,782,363.78

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Non-current liabilities:				
△Re e e f i a c e c t a c t				
L g-e l a	10,791,729,768.18	1,665,750,000.00	11,220,976,514.95	2,609,513,531.68
Debe t e a b l e	6,487,962,264.14	6,487,962,264.14	4,572,443,224.04	4,572,443,224.04
I c l d i g: P e f e e c e h a e				
Pe e a l b d				
Lea e l i a b i l i e	607,270,714.17	12,090,265.17	575,608,026.57	12,299,991.77
S e c i a l a b l e	248,000.00	124,000.00		
L g-e a a b l e	291,152,434.61	276,702,110.68	742,593,601.68	276,702,110.68
A c c e d l i a b i l i e				
D e f e d i c e	721,458,399.74	18,308,869.25	669,404,572.88	24,494,494.61
D e f e d i c e a l i a b i l i e	143,455,993.51		147,055,754.60	3,571,413.50
O h e - c e l i a b i l i e	115,810,276.97		255,990,828.78	
Total non-current liabilities	19,159,087,851.32	8,460,937,509.24	18,184,072,523.50	7,499,024,766.28
Total liabilities	41,540,521,080.87	20,820,086,591.33	36,870,422,360.78	18,801,807,130.06

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
I. Total operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Included: Operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Δ Intangible assets				
Δ Prepaid				
Δ Financial income				
II. Total operating costs	10,446,943,247.38	753,301,892.95	10,478,954,391.76	665,545,211.49
Included: Operating cost	9,069,739,145.38	96,897,839.27	9,161,811,141.53	89,708,762.59
Δ Intangible assets				
Δ Financial income				
Δ Refund				
Δ Net financial assets				
Δ Net financial liabilities				
Δ Provisions				
Δ Reimbursements				
Transaction charge	123,229,300.23	2,609,460.33	132,907,692.46	3,067,956.42
Sales				
Management expenses	359,363,165.40	135,667,932.63	347,620,868.14	59,078,302.86
Research and development				
Finance expenses	894,611,636.36	518,126,660.72	836,614,689.63	513,690,189.62
Included: Intangible assets	847,358,426.08	500,649,289.35	831,362,648.73	501,891,010.49
Intangible assets	23,033,882.53	5,432,681.67	38,089,097.80	13,780,482.11

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Classified based on the nature of the items				
1. Non-current assets				
Property, plant and equipment	1,765,503,617.25	610,234,348.01	1,631,566,477.25	490,000,503.48
*2. Prepaid expenses	37,726,246.75		63,212,984.09	
VI. Other comprehensive income (after tax, net)	43,453,817.42	8,678,182.21	-17,128,962.15	
Other comprehensive income attributable to the Parent Company	43,453,817.42	8,678,182.21	-17,128,962.15	
(i) Other comprehensive income attributable to the Parent Company	8,678,182.21	8,678,182.21		
Including: 1. Remeasurement of defined benefit plan				
2. Other comprehensive income attributable to the Parent Company				
★3. Change in fair value of investment in equity instruments	8,678,182.21	8,678,182.21		
★4. Change in fair value of derivatives				
5. Other				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Other comprehensive income attributable to equity holders of the parent	34,775,635.21		-17,128,962.15	
1. Other comprehensive income attributable to equity holders of the parent				
★ 2. Change in fair value of debt instruments				
★ 3. Available-for-sale financial assets				
★ 4. Profit or loss from disposal of available-for-sale financial assets				
5. Cash flow hedge effectiveness (effective portion of cash flow hedge)	19,358,373.27		6,361,027.05	
6. Exchange difference on translation of financial statements of foreign operations	15,417,261.94		-23,489,989.20	
7. Other				
* Other comprehensive income attributable to equity holders of the parent				
VII. Total comprehensive income	1,846,683,681.42	618,912,530.22	1,677,650,499.19	490,000,503.48
Total comprehensive income attributable to equity holders of the parent	1,808,957,434.67	618,912,530.22	1,614,437,515.10	490,000,503.48
* Total comprehensive income attributable to equity holders of the parent	37,726,246.75		63,212,984.09	
VIII. Earnings per share:				
Basic earnings per share				
Diluted earnings per share				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for change in derivative financial instruments	7,484,447,841.85	11,811,351.35	8,077,254,049.60	9,055,136.57
Δ Net increase in allowance for doubtful accounts				
Δ Net increase in allowance for doubtful accounts				
Δ Cash paid for acquisition of intangible assets				
Δ Net increase in allowance for doubtful accounts				
Δ Cash paid for interest, fees and commissions				
Δ Cash paid for interest, fees and commissions				
Δ Cash paid for interest, fees and commissions				
Cash paid for employee benefits	489,107,333.30	107,139,655.71	497,382,403.72	41,662,009.78
Payment for taxes	1,311,381,578.97	60,347,929.67	1,415,296,418.01	61,736,038.76
Cash paid for other operating activities	213,874,669.85	84,855,356.47	202,430,694.61	72,825,399.95
Sub-total of cash used in operating activities	9,498,811,423.97	264,154,293.20	10,192,363,565.94	185,278,585.06
Net cash flow from operating activities	3,962,248,736.84	-32,634,389.71	3,978,380,987.05	36,346,070.92
II. Cash flow generated from investing activities:				
Cash received from disposal of subsidiaries	209,000,000.00	11,777,500,000.00	5,000,000.00	6,649,500,000.00
Cash received from disposal of subsidiaries	23,197,663.43	1,604,357,097.84	23,597,601.07	2,566,790,343.10
Net cash inflow from disposal of subsidiaries, investment in subsidiaries, and other long-term investments	18,246,630.00		26,749,170.00	11,891,800.00
Net cash inflow from disposal of subsidiaries, investment in subsidiaries, and other long-term investments				
Cash received from investment in subsidiaries	103,772,894.61	2,077,150,000.00	72,693,063.09	811,200,000.00
Sub-total of cash inflows from investing activities	354,217,188.04	15,459,007,097.84	128,039,834.16	10,039,382,143.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for acquisition of intangible assets, identifiable intangible assets	4,038,936,352.50	9,712,537.73	3,382,630,718.27	11,571,548.58
Cash paid for interest	1,459,280,000.00	16,586,620,050.88	60,000,000.00	8,620,069,301.39
Δ Net increase in pledged loans				
Net cash paid for acquisition of identifiable intangible assets	-4,173,221.18		108,928,602.92	
Cash paid for interest on acquisition	57,431,944.34	1,164,898,178.13	32,000,794.91	1,116,195,842.60
Sub-total of cash used in investing activities	5,551,475,075.66	17,761,230,766.74	3,583,560,116.10	9,747,836,692.57
Net cash flow from investing activities	-5,197,257,887.62	-2,302,223,668.90	-3,455,520,281.94	291,545,450.53
III. Cash flow generated from financing activities:				
Cash received from interest	1,500,000,000.00	1,500,000,000.00		
Included: Cash received from bank deposits, interest on bank deposits				
Cash received from bank borrowings	19,952,144,584.42	14,900,000,011.00	12,797,500,000.00	10,189,000,000.00
Cash received from financing activities	19,738,577.00	2,133,597,050.00		
Sub-total of cash inflows from financing activities	21,471,883,161.42	18,533,597,061.00	12,797,500,000.00	10,189,000,000.00
Cash paid for interest on debt	15,770,195,945.19	10,942,500,011.00	12,897,659,130.44	10,331,705,237.50
Cash paid for dividend, financial fees	1,495,186,378.05	998,108,641.97	1,491,511,459.34	954,331,877.22
Included: Dividend paid, bank deposits, interest	71,142,410.11		136,462,536.04	
Cash paid for financing activities	2,583,103,296.99	4,389,823,131.23	149,678,916.80	13,190,508.38
Sub-total of cash used in financing activities	19,848,485,620.23	16,330,431,784.20	14,538,849,506.58	11,299,227,623.10
Net cash flow from financing activities	1,623,397,541.19	2,203,165,276.80	-1,741,349,506.58	-1,110,227,623.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	13,434,309.38		-8,553,395.36	13,899.75
V. Net increase in cash and cash equivalent	401,822,699.79	-131,692,781.81	-1,227,042,196.83	-782,322,201.90
Add: Balance at the beginning of the period	4,060,270,134.43	467,537,545.45	5,511,870,246.46	1,680,477,518.99
VI. Balance of cash and cash equivalent at the end of the period	4,462,092,834.22	335,844,763.64	4,284,828,049.63	898,155,317.09

Beijing Jingneng Clean Energy Co., Limited
KANG Jian
Director and Secretary

Beijing, PRC
30 October 2020

As the designated representatives of the Director of the Company, Mr. Li Haiqiang, Mr. Ren Qigang, Mr. Li Jiaad, Mr. Wang Baogang; the executive Director of the Company, Mr. Zhang Fengang, Mr. Cao Mangle, Mr. Aizhen; and the independent director of the Company, Mr. Zhang Feng, Mr. Changyi, Mr. Han Xiaogang.

The Director of the Company jointly and severally accept full responsibility for the accuracy of the information provided herein, and guarantee the truthfulness, accuracy and completeness of the content of the information provided herein, and shall not be held liable for any loss caused by the information provided herein.