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**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清潔能源電力股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

**INTERIM RESULTS ANNOUNCEMENT  
FOR THE SIX MONTHS ENDED 30 JUNE 2023**

**FINANCIAL HIGHLIGHTS**

Revenue increased 30 June 2023  a RMB10,549 million, an increase of 4.82% as compared with the corresponding period of 2022.

Profit before tax increased 30 June 2023  a RMB2,593 million, an increase of 14.63% as compared with the corresponding period of 2022.

Profit attributable to the controlling shareholders increased 30 June 2023  a RMB2,055 million, an increase of 14.87% as compared with the corresponding period of 2022.

Basic diluted earnings per share increased 30 June 2023  a RMB24.92 cents.

**RESULTS HIGHLIGHTS**

The Board (the **B a d**) of the Directors of Beijing Jingneng Clean Energy Co., Limited (the **C o m p a n y**) has today adopted the unaudited condensed interim financial statements of the **G r o u p** (the **R e p o r t i n g P e r i o d**), prepared in accordance with International Financial Reporting Standards (IFRS).

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2023

		Financial highlights	
	Notes	ended 30 June 2023	ended 30 June 2022
		RMB'000	RMB'000
		(Unaudited)	(Unaudited)
Revenue	3	10,548,781	10,063,270
Operating expenses	4	596,149	492,999
Gain on disposal of subsidiaries		(4,751,054)	(4,546,272)
Decrease in allowance for doubtful accounts		(1,914,175)	(1,795,077)
Provision for doubtful accounts		(533,172)	(486,662)
Realized gain on sale of investment		(247,245)	(232,487)
Other income		(635,654)	(521,402)
Other non-operating income	5	70,200	(78,992)
Profit before tax		3,133,830	2,895,377
Income tax expense	6	40,451	23,394
Finance costs	6	(635,709)	(752,986)
Share of profit of associates		59,612	101,437
Share of profit of joint ventures		(5,023)	(5,091)
Profit before tax		2,593,161	2,262,131
Income tax expense	7	(432,041)	(381,694)
Profit for the period	8	2,161,120	1,880,437
Profit for the period attributable to:			
Equity holders of the Company		2,054,907	1,788,903
Non-controlling interests		51,064	50,163
Non-controlling interests		55,149	41,371
		2,161,120	1,880,437
Exchange rate			
Basic diluted (RMB cents)	10	24.92	21.70

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

*For the six months ended 30 June 2023*

	<i>Note</i>	F e d e d 30 J u n e 2 0 2 3  RMB'000 (U n d e r s t a n d i n g)	h e r e a f t e r a d j u s t i f i c a t i o n e d 30 J u n e 2 0 2 2  RMB'000 (U n d e r s t a n d i n g)
P r o f i t b e f o r e t a x	8	<u>2,161,120</u>	<u>1,880,437</u>
<b>O t h e r c o m p r e h e n s i v e i n c o m e</b>			
<b>I n e x p e n d i t u r e s</b>			
Exchange difference on translation of foreign operations		116,799	(33,000)
Financial instruments:			
(Loss)/gain on financial instruments		(9,528)	49,235
Recognition of share-based payment arrangements		4,707	4,432
Income tax expense on share-based payment		<u>1,446</u>	<u>(16,100)</u>
		<u>113,424</u>	<u>4,567</u>
Other comprehensive income, net of tax		<u>113,424</u>	<u>4,567</u>
T a x e s o n p r o f i t		<u>2,274,544</u>	<u>1,885,004</u>
T a x e s o n o t h e r c o m p r e h e n s i v e i n c o m e			
Employee benefits		2,168,331	1,793,470
Share-based payment		51,064	50,163
Non-current assets		<u>55,149</u>	<u>41,371</u>
		<u>2,274,544</u>	<u>1,885,004</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

*As at 30 June 2023*

	A a 30 J <del>u</del> e 2023 RMB'000 (U a <del>n</del> di ed)	A a 31 Dece be 2022 RMB'000 (Re a ed)
<b>Net Ase</b>		
Prepaid expenses	57,492,856	55,938,722
Receivables	1,773,375	1,455,903
Inventory	4,715,710	4,657,861
Goodwill	114,134	114,134
Finance receivables	804,667	1,191,746
Intangible assets	1,538,404	1,569,542
Land use rights	40,000	105,000
Intangible assets	56,666	61,689
Land use rights	70,000	70,000
Lease liabilities	22,927	45,852
Deferred tax	227,660	262,870
Equity instruments held at fair value through other comprehensive income (FVTOCI)	92,637	92,637
Value-added tax receivables	1,130,126	1,143,492
Deferred tax assets, net of tax liabilities	2,316,405	1,731,928
Receivables	87,515	89,878
Deferred tax assets	48,565	57,059
Other receivables	705,549	836,054
	<u>71,237,196</u>	<u>69,424,367</u>
<b>Other Ase</b>		
Inventory	123,428	97,280
Finance receivables	381,539	378,120
Lease liabilities	45,853	45,853
Trade receivables	11	11,027,087
Other receivables, deferred tax assets	600,940	526,636
Contract assets	4,101	9,308
Assets held for sale	172,632	153,687
Value-added tax receivables	695,709	639,350
Contract assets held for sale (FVTPL)	243,048	231,742
Receivables	30,692	419
Contract liabilities	5,726,632	5,466,388
	<u>21,490,453</u>	<u>18,575,870</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

*As at 30 June 2023*

	<i>Note</i>	A a 30 June 2023 RMB'000 (Unaudited)	A a 31 Decembe 2022 RMB'000 (Revised)
<b>Current Liabilities</b>			
Trade and other payables	12	6,663,074	6,974,153
Accounts payable		874,920	205,669
Bank and other deposits		9,360,789	12,074,562
Short-term financial liabilities		7,051,638	5,538,424
Medical expenses		58,066	1,605,153
Contract liabilities		13,837	421,169
Contract liabilities		49,378	139,148
Lease liabilities		84,401	60,831
Income tax payable		122,355	304,349
Deferred income		49,135	38,271
		<u>24,327,593</u>	<u>27,361,729</u>
<b>Non-current Liabilities</b>		<u>2,837,140</u>	<u>8,785,859</u>
<b>Total Current and Non-current Liabilities</b>		<u>68,400,056</u>	<u>60,638,508</u>
<b>Non-current Liabilities</b>			
Deferred financial liabilities		79,810	105,836
Bank and other deposits		26,611,403	21,653,219
Medical expenses		6,492,406	4,494,291
Contract liabilities		599,785	599,785
Contract liabilities		40,788	5,777
Deferred financial liabilities		335,334	338,780
Deferred income		319,221	331,215
Lease liabilities		773,612	679,706
Other financial liabilities		5,102	7,678
		<u>35,257,461</u>	<u>28,216,287</u>
<b>Total</b>		<u>33,142,595</u>	<u>32,422,221</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

*As at 30 June 2023*

	A a 30 J e 2023 <i>RMB'000</i> (U a di ed)	A a 31 Dece be 2022 <i>RMB'000</i> (Re a ed)
<b>Capia ad Re e e</b>		
S a e ca a	8,244,508	8,244,508
Re e e	<u>21,515,157</u>	<u>20,345,423</u>
E a b abe e de f e C a	29,759,665	28,589,931
N -c e e	850,516	804,328
Pe e a e	<u>2,532,414</u>	<u>3,027,962</u>
<b>T a i</b>	<u><u>33,142,595</u></u>	<u><u>32,422,221</u></u>

# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2023 (Unaudited)

## 1. GENERAL AND BASIS OF PRESENTATION

The consolidated financial statements of the Group (hereinafter referred to as the "Company") are presented in Renminbi Yuan ("RMB") and are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB"). The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB").

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## 2. BASIS OF PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB"). The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB").

The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB"). The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB").

### Application of IFRS

The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB"). The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB").

IFRS 17 (effective January 1, 2023 and December 2021 Amendment (IFRS 17))	Insurance Contracts
Amendment to IAS 8	Definition of Accounting Estimates
Amendment to IAS 12	Deferred Tax Liabilities and Accounting for SBTax
Amendment to IAS 12	Interest Rate Referral Payments of Receivables

The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB"). The consolidated financial statements are prepared in accordance with the accounting policies adopted by the Company. The consolidated financial statements are prepared on an accrual basis and are presented in Chinese Renminbi Yuan ("RMB").

**2. BASIS OF PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Re a e e**

**a) *Megering accounting***

*Acquisition of Shenzhen Jingneng Financial Leasing Co., Ltd. ("Shenzhen Jingneng Leasing")*

The Group completed the acquisition of 84.68% of the equity of Shenzhen Jingneng Leasing Co., Ltd. ("SEZEL") on December 31, 2022. Pursuant to the acquisition agreement, the Group paid a total of RMB1,309,078,000 to acquire 84.68% of the equity of SEZEL. The Group also holds 69.47% of the equity of SEZEL through its wholly owned subsidiary, Beijing Jingneng International Energy Co., Ltd. ("Jingneng International Energy"), which also holds 20% of the equity of SEZEL. The total consideration for the acquisition of SEZEL is RMB1,728,160,000, of which RMB542,110,000 is accounted for as non-controlling interest.

The acquisition is accounted for as a business combination under common control.

The Group and SEZEL have been under common control since the beginning of the reporting period. The acquisition is accounted for as a business combination under common control. The financial statements of SEZEL are prepared on the same accounting basis as the Group.

Accordingly, the consolidated financial statements include the financial statements of SEZEL from January 1, 2022 to December 31, 2022 as if SEZEL had been part of the Group since the beginning of the reporting period.

Reconciliation of the consolidated financial statements of the Group before and after the acquisition of SEZEL is as follows:

**b) *Impacts and changes in accounting policies on application of Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction***

*Accounting policies*

Deferred tax assets and liabilities are recognized for all deductible temporary differences, except where it is not probable that sufficient taxable profit will be available against which the deductible temporary differences can be utilized. Deferred tax assets are measured at the best estimate of the tax amounts that will be realized against the deductible temporary differences, and are limited to the amount of the deferred tax liability that is expected to be realized against the taxable temporary differences. Deferred tax liabilities are measured at the best estimate of the tax amounts that will be realized against the taxable temporary differences. The Group has assessed that it is not probable that sufficient taxable profit will be available against which the deductible temporary differences can be utilized. Therefore, no deferred tax assets are recognized. The Group has also assessed that it is not probable that sufficient taxable profit will be available against which the deductible temporary differences can be utilized. Therefore, no deferred tax assets are recognized.



**2. BASIS OF PREPARATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Revised (Continued)

**b) Impacts and changes in accounting policies on application of Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Continued)**

*Accounting policies (Continued)*

The Group has adopted the amendments to IAS 12, effective from 1 January 2022, which require the Group to recognize deferred tax assets and liabilities only when it is probable that future taxable amounts will be available to utilize the tax benefits. The Group has assessed the impact of the amendments and has determined that the adoption of the amendments will not have a material impact on the Group's financial statements.

*Transition and summary of effects*

As disclosed in the Group's financial statements for the year ended 31 December 2022, the Group has adopted the amendments to IAS 12, effective from 1 January 2022, which require the Group to recognize deferred tax assets and liabilities only when it is probable that future taxable amounts will be available to utilize the tax benefits. The Group has assessed the impact of the amendments and has determined that the adoption of the amendments will not have a material impact on the Group's financial statements.

(i) The Group has adopted the amendments to IAS 12, effective from 1 January 2022;

(ii) The Group has, as at 1 January 2022, recognized a deferred tax asset (representing the tax benefits from the Group's tax loss carryforwards) of \$1,000 million. The Group has determined that the adoption of the amendments will not have a material impact on the Group's financial statements.

Carrying forward the above.

### 3A. REVENUE

Accounting fee income:

	Financial period ended 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Revenue from contracts	10,478,337	9,991,583
Lease	70,444	71,687
	<u>10,548,781</u>	<u>10,063,270</u>

(i) Disaggregation of revenue from contracts with time:

	Financial period ended 30 June 2023 (Unaudited)					
	Gain from operations	With operations	Phases	Hold operations	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Time based						
Service	5,226,854	2,516,287	1,499,874	125,035		9,368,050
Service	1,109,765					1,109,765
Real estate agent fee					522	522
					<u>522</u>	<u>522</u>
Time based						
Agency	6,336,619	2,516,287	1,499,874	125,035		10,477,815
Other					522	522
					<u>522</u>	<u>522</u>
Geographical						
Madagascar	6,336,619	2,377,628	1,494,562	125,035	522	10,334,366
Other		138,659	5,312			143,971
		<u>138,659</u>	<u>5,312</u>			<u>143,971</u>
Revenue from contracts	<u>6,336,619</u>	<u>2,516,287</u>	<u>1,499,874</u>	<u>125,035</u>	<u>522</u>	<u>10,478,337</u>

	Group	Widened	Parent	Held	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Trade receivables	5,010,569	2,191,317	1,400,477	166,328		8,768,691
Trade payables	1,219,044					1,219,044
Receivable advances					3,848	3,848
Trade receivables	6,229,613	2,191,317	1,400,477	166,328		9,987,735
Other					3,848	3,848
General						
Manufacturing	6,229,613	1,976,023	1,396,533	166,328	3,848	9,772,345
Other		215,294	3,944			219,238
Receivable	6,229,613	2,191,317	1,400,477	166,328	3,848	9,991,583

(ii) Performance indicators

Management fees, commissions, and other income are recognized when the related services are performed. The Group's revenue is primarily derived from the sale of goods and services. The Group's revenue is primarily derived from the sale of goods and services. The Group's revenue is primarily derived from the sale of goods and services.

Trade receivables are recognized when the Group has transferred control of the goods or services to the customer. The Group's trade receivables are primarily derived from the sale of goods and services. The Group's trade receivables are primarily derived from the sale of goods and services.

Trade payables are recognized when the Group has received goods or services from the supplier. The Group's trade payables are primarily derived from the purchase of goods and services. The Group's trade payables are primarily derived from the purchase of goods and services.

**3B. SEGMENT INFORMATION**

(a) Segment description

The Group's main business is the provision of integrated financial services to individuals and businesses. If a business is identified as a separate cash generating unit (CGU), it is classified as a cash generating unit (CGU). The Group's main business is the provision of integrated financial services to individuals and businesses.

Ga-fiduciary services include the provision of investment management services, wealth management services, and other financial services.

Widening of the Group's business includes the provision of financial services to individuals and businesses.

Provision of financial services includes the provision of financial services to individuals and businesses.

Headquarters services include the provision of financial services to individuals and businesses.

Other services include the provision of financial services, widening of the Group's business, and provision of financial services to individuals and businesses. Other services include the provision of financial services to individuals and businesses.

As at the end of the reporting period, the Group's main business is the provision of integrated financial services to individuals and businesses as at 30 June 2023.

	Ga-fiduciary services RMB'000	Widening of business RMB'000	Provision of financial services RMB'000	Headquarters services RMB'000	Other RMB'000	Total RMB'000
Revenue	6,336,619	2,516,287	1,499,874	125,035	70,966	10,548,781
Revenue before depreciation and amortization	1,426,314	2,407,975	1,306,127	78,526	(170,937)	5,048,005
Depreciation and amortization	385,823	868,832	440,884	49,072	11,466	1,756,077
Revenue	7,942	26,999	110,147	12,281	729	158,098
Revenue (Note)	1,032,549	1,512,144	755,096	17,173	(183,132)	3,133,830

	Year ended 30 June 2022 (audited)	Year ended 30 June 2021 (audited)	Year ended 30 June 2020 (audited)	Year ended 30 June 2019 (audited)	Year ended 30 June 2018 (audited)	Year ended 30 June 2017 (audited)
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Revenue	6,229,613	2,191,317	1,400,477	166,328	75,535	10,063,270
Revenue before depreciation and amortization	1,453,666	2,091,571	1,255,511	114,908	(225,202)	4,690,454
Depreciation	443,357	666,616	473,479	51,108	3,639	1,638,199
Amortization	7,093	107,174	29,155	13,129	327	156,878
Revenue (Note)	<u>1,003,216</u>	<u>1,317,781</u>	<u>752,877</u>	<u>50,671</u>	<u>(229,168)</u>	<u>2,895,377</u>

Note: The revenue is measured at fair value less costs of completion, net of discounts and allowances, net of sales tax, net of discounts, and net of other adjustments (including discounts and allowances). Revenue is recognized when the company has satisfied all the criteria for revenue recognition.

#### 4. OTHER INCOME

	Year ended 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Audited)
Government subsidies:		
Creation of subsidiaries	352,697	301,822
Construction phase	9,997	9,997
Interest on bank deposits (Note (a))	98,519	98,083
Value-added tax refund (Note (b))	86,521	63,727
Other	48,415	19,370
	<u>596,149</u>	<u>492,999</u>

Notes:

- (a) The effective tax rate is calculated based on the taxable income of the Company and its subsidiaries in the PRC.
- (b) The Group is entitled to a 50% exemption of the first RMB1 million of the taxable income of the Company and its subsidiaries in the PRC.

5. OTHER GAINS AND LOSSES

	For the period ended 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Other gains and losses:		
Loss on disposal of subsidiaries	(858)	(2,570)
Net exchange (loss) gain	(6,004)	43,364
Gain (loss) on disposal of FVTPL	3,719	(54,298)
Other	<u>73,343</u>	<u>(65,488)</u>
	<u><u>70,200</u></u>	<u><u>(78,992)</u></u>

6. INTEREST INCOME/FINANCE COSTS

	For the period ended 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Interest income	<u>40,451</u>	<u>23,394</u>
Interest expense	688,575	811,802
Less: Allowance for impairment of financial assets	<u>(52,866)</u>	<u>(58,816)</u>
Finance costs	<u><u>635,709</u></u>	<u><u>752,986</u></u>

7. INCOME TAX EXPENSE

F i n a n c i a l h o l d i n g s  
 e d e d 3 0 J u n e  
 2023 2022  
 R M B ' 0 0 0 R M B ' 0 0 0  
 ( U n d e r l i n e d ) ( U n d e r l i n e d )

C o n t r i b u t i o n t a x e s	<b>405,150</b>	358,496
Deferred tax:		
C o n t r i b u t i o n t a x e s	<b>26,891</b>	23,198
I n c o m e t a x e s	<b>432,041</b>	381,694

PRC e e c e a a b e e e a d e d a e a c a b e e e e c e a a e f 25% e e a e d a e a b e f f e c a e e a b e d e P R C f e e e d e d 3 0 J u n e 2 0 2 3 .

U d e t h e P R C E e e I c o n t a i n s , e f e e a a e a e f e c a e d e e e c a e d e W e e C a a d c e a d e e d a c e e e a a a a b e 3 1 D e c e m b e r 2 0 3 0 e e a e f e e a a e d e d . U d e e e e e c e a , e e e e e c a e d d e W e e C a a e e b e f a e f e e a e e e c e a a a e f e e d f 1 J a n u a r y 2 0 2 1 t o 3 1 D e c e m b e r 2 0 3 0 . A P R C e e e c e a e a e e e d a e f e e a a a e f 1 5 % , a d e e f e e e e c e a f e f e d e a a d e e d a e f e e a e e e c e a a e f 5 0 % a a b e c e f e f e a . C e a f e G d f a e c , a c e c a d d e e e e e e e d a c c e .

N o t f o r H K P f T a a b e a d e a e G a a a e a b e f d e e d . H K .

A a a c e a c a e d a 3 0 % f e e a e d a e a b e f .

## 8. PROFIT FOR THE PERIOD

	Profit for the period ended 30 June	
	2023	2022
	RMB'000	RMB'000
	(Unaudited)	(Unaudited)
Profit for the period attributable to:		
Adequately	724	1,296
Lease receivables	<u>24,795</u>	<u>29,202</u>
Decrease in:		
Decrease in, available	1,719,275	1,602,201
Decrease in - fee	36,802	35,998
Available for	<u>158,098</u>	<u>156,878</u>
Total decrease in	<u>1,914,175</u>	<u>1,795,077</u>

## 9. DIVIDENDS

- (a) A dividend of RMB12.02 cents per share (aggregate) was declared and paid on 31 December 2022 amounting to RMB990,990,000 (2022: RMB990,990,000) on 29 June 2023.
- (b) The Board declared a dividend of RMB12.02 cents per share (aggregate) on 30 June 2023 (2022: RMB12.02 cents per share).

## 10. EARNINGS PER SHARE

The basic earnings per share attributable to the ordinary shareholders of the Company for the period ended 30 June 2023 is RMB2,054,907,000 (2022: RMB1,788,903,000) and the diluted earnings per share for the period ended 30 June 2023 is RMB2,054,907,000 (2022: RMB1,788,903,000).

The diluted earnings per share attributable to the ordinary shareholders of the Company for the period ended 30 June 2023 is RMB2,054,907,000 (2022: RMB1,788,903,000) and the diluted earnings per share for the period ended 30 June 2023 is RMB2,054,907,000 (2022: RMB1,788,903,000).



11. TRADE AND BILLS RECEIVABLES

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Dece be 2022 RMB'000 (A d ed)
Trade receivable		
at the end of the reporting period	1,989,502	718,716
at the beginning of the reporting period	11,476,390	10,229,044
Bills receivable	<u>19,613</u>	<u>98,953</u>
	13,485,505	11,046,713
Less: allowance for doubtful accounts	<u>(19,626)</u>	<u>(19,626)</u>
	<u><u>13,465,879</u></u>	<u><u>11,027,087</u></u>

The Group has adopted the simplified method to measure the expected credit loss of trade receivables. The Group's trade receivables are classified into different categories based on the credit risk characteristics of the debtors. The Group's trade receivables are measured at the end of the reporting period as follows:

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Dece be 2022 RMB'000 (A d ed)
Within 60 days	2,154,834	1,813,793
61 - 365 days	3,221,516	3,193,129
1 - 2 years	3,380,455	2,809,173
2 - 3 years	2,691,826	2,038,408
Over 3 years	<u>2,017,248</u>	<u>1,172,584</u>
	<u><u>13,465,879</u></u>	<u><u>11,027,087</u></u>

The Group's accounts receivable in PRC are measured at the end of the reporting period as follows:

12. TRADE AND OTHER PAYABLES

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Dece be 2022 RMB'000 (A d ed)
Trade a abe	2,487,496	2,721,711
Pa abe f ac f e , a a de e	2,672,804	3,041,853
Re e a abe	441,806	380,316
B a abe	86,000	86,000
Sa a a d aff e fa e	102,225	111,154
N - c e a a abe	166,007	314,923
O e	706,736	318,196
	<u>6,663,074</u>	<u>6,974,153</u>

Trade a abe c a c e a a d f a de c a e a d c . T e G a e e e a de a abe e a e d a c a e 30 da , e e e a abe e a e e e c a e a d c c c a c c d e a e d c a c a a a e e c a e e e a e d e c c e d a d a f a a e a f e c c c e f e d b d e e d e a e .

T e f a a e a a f e G ' a de a abe a d b a abe b ce da e a a e e d f e a c e e d :

	A a 30 J e 2023 RMB'000 (U a di ed)	A a 31 Dece be 2022 RMB'000 (A d ed)
W 30 da	1,096,043	1,560,221
31 365 da	1,102,432	1,099,866
1 2 ea	261,687	54,174
2 3 ea	40,010	10,165
O e 3 ea	73,324	83,285
	<u>2,573,496</u>	<u>2,807,711</u>

**MANAGEMENT DISCUSSION AND ANALYSIS**

**I. Reie f he P<sub>w</sub> e I d**

I ef aff 2023, de e e e fedad e ec c ac fe e a a e e , C a' e a ec ed d e f ec e ad ad a e ed a ed e a . Mea e, e ec c ec e ad eb db ed e e d- - e d cea e e ec c c f ef aff 2023. Tee ec c c C a a 4.31 W, e ee a e d- - e d cea e f 5.0%.

A f 30 J e 2023, acc d e a c f C a E ec c C c , e a a e ec c a ed ca ac a 2.71 b W, e added a ed ca ac f 140 W, e ee a e d- - e d cea e f 10.8%. A c , e a ed ca ac f -f fe a ed 1.39 b W, e ee a e d- - e d cea e f 18.6% a d acc f 51.5% f e a a ed ca ac , b 3.4 e ce a e a c a ed ec e d e d fa ea; e a ed ca ac f - d d e e a a 390 W, e ee a e d- - e d cea e f 13.7%; e a ed ca ac f - d a e e e a a 470 W, e ee a e d- - e d cea e f 39.8%; e e d c ed f a d e ee a d ca b a .

I ef aff 2023, e e e e a f e a ab e e a a ca e a 4,168 b W, e ee a e d- - e d cea e f 3.8%. T e ca ac f e a e e e a a 2,945.7 b W, e ee a e d- - e d cea e f 7.5%, a d e a e a e za f e e e a e e e e ac ed 2,142 , e ee a e d- - e d cea e f 84 . A c , e a e a e za f a -f ed e e e a e e a 1,136 , e ee a e d- - e d cea e f 47 ; e ca ac f d e e e a a 462.8 b W, e ee a e d- - e d cea e f 21.2%, a d e a e a e za f d e e e a e e e a 1,237 , e ee a e d- - e d cea e f 83 ; e ca ac f a e e e a a 266.3 b W, e ee a e d- - e d cea e f a ae 30.0%, a d e a e a e za f a e e e a e e e a 658 , e ee a e d- - e d dec ea e f 32 ; a d e ca ac f d e e e a a 516.6 b W, e ee a e d- - e d dec ea e f 22.9%, a d e a e a e za f d e e e a e e e a 1,239 , e ee a e d- - e d dec ea e f 452 .

## II. ~~B~~ i e Re i e f he Fi Ha f f 2023

I ef a f f 2023, ~~B~~ e ad a ec e f C a' ec , e G c e f c ed  
e a e f dee e ef , d a e ~~B~~ e e , be c a d eade ,  
a a deff c e c adde e e - a de e e b a eff  
e e e a e, eed e c c f e ec , e e ~~B~~ afe a c  
a d e c a e, a d c e f ea e e a a deff c e c .  
B d , ~~B~~ e ade e a a b e a c e e e a d c a d e a d ca .

1.

I e f a f f 2023, e f f e d e ec . S a ad ade a a  
b ea e ec a ca c eed. T e ed a e ec  
M e D c a b a ed e a a d c e f ca e a  
f e C f D e e a d Ref f M e D c . T e ed  
a e ec . H a C a bee c . ded e f e e e a ec  
e 14 F e-Yea P a f Hebe P ce. T e b a e ec . C e de C a  
c eed ede a ce f e a a Be . T e e a ed

4. The company is migrating credit ratings from the GBB to the enhanced credit ratings of the electricity.

In effect from 2023, the GBB credit ratings are expected to increase by 0.1% - 0.2% of the credit rating. The GBB credit ratings are expected to increase by 0.1% - 0.2% of the credit rating. The GBB credit ratings are expected to increase by 0.1% - 0.2% of the credit rating.

5. The Government has proposed the development of a digital infrastructure fund to support the development of the digital infrastructure.

In effect from 2023, the Government has proposed the development of a digital infrastructure fund to support the development of the digital infrastructure. The fund is expected to be established by the end of 2023. The fund is expected to be established by the end of 2023. The fund is expected to be established by the end of 2023.

In effect from 2023, the Government has proposed the development of a digital infrastructure fund to support the development of the digital infrastructure. The fund is expected to be established by the end of 2023. The fund is expected to be established by the end of 2023. The fund is expected to be established by the end of 2023.

### III. Operating Results and Analysis

#### 1. Overview

In the first half of 2023, the Company's operating results continued to improve. Profit before tax increased to RMB2,161.1 million, an increase of 14.93% compared with RMB1,880.4 million in the first half of 2022. Profit after tax increased to RMB2,054.9 million, an increase of 14.87% compared with RMB1,788.9 million in the first half of 2022.

#### 2. Operating Income

The operating income increased by 4.82% to RMB10,063.3 million in the first half of 2023 from RMB10,548.8 million in the first half of 2022, due to the increase in the contribution of the Gas-fired Power and Heat Energy Generation Segment, the increase in the contribution of the Wind Power Segment, and the decrease in the contribution of the Coal-fired Power and Heat Energy Generation Segment.

##### *Gas-fired Power and Heat Energy Generation Segment*

The operating income of the Gas-fired Power and Heat Energy Generation Segment increased by 1.72% to RMB6,229.6 million in the first half of 2023 from RMB6,336.6 million in the first half of 2022, due to the increase in the contribution of the Gas-fired Power and Heat Energy Generation Segment by 4.32% to RMB5,010.6 million in the first half of 2023 from RMB5,226.9 million in the first half of 2022, due to the increase in the contribution of the Gas-fired Power and Heat Energy Generation Segment by 8.96% to RMB1,219.0 million in the first half of 2023 from RMB1,109.8 million in the first half of 2022, due to the increase in the contribution of the Gas-fired Power and Heat Energy Generation Segment.

##### *Wind Power Segment*

The operating income of the Wind Power Segment increased by 14.83% to RMB2,191.3 million in the first half of 2023 from RMB2,516.3 million in the first half of 2022, due to the increase in the contribution of the Wind Power Segment by 14.83% to RMB2,191.3 million in the first half of 2023 from RMB2,516.3 million in the first half of 2022, due to the increase in the contribution of the Wind Power Segment.

### Photovoltaic Power Segment

The average cost of solar panels decreased by 7.10% from RMB1,400.5 in 2022 to RMB1,299.9 in 2023, due to the decrease in the cost of solar panels and the increase in the scale of production.

### Hydropower Segment

The average cost of hydropower generation decreased by 24.83% from RMB166.3 in 2022 to RMB125.0 in 2023, due to the decrease in the cost of hydropower generation and the increase in the scale of production.

### Other Segment

The average cost of other segments decreased by 6.08% from RMB75.6 in 2022 to RMB71.0 in 2023, due to the decrease in the cost of other segments and the increase in the scale of production.

## 3. Other Income

The cost of other income decreased by 20.91% from RMB493.0 in 2022 to RMB393.1 in 2023, due to the decrease in the cost of other income and the increase in the scale of production.

## 4. Operating Expenses

The operating expenses decreased by 4.57% from RMB7,660.9 in 2022 to RMB7,311.1 in 2023, due to the decrease in the cost of operating expenses and the increase in the scale of production.

### Gas Consumption

The gas consumption cost decreased by 4.50% from RMB4,546.3 in 2022 to RMB4,351.1 in 2023, due to the decrease in the cost of gas consumption and the increase in the scale of production.



*Depreciation and Amortization Expense*

De ec a a d a za e e e c ea ed b 6.63% f RMB1,795.1 f ef a f f 2022 RMB1,914.2 f ef a f f 2023, d e a c ea e a ed ca ac c a bee d c e d e e e a d e ac e e e .

*Personnel Cost*

Pe e c c ea ed b 9.55% f RMB486.7 f ef a f f 2022 RMB533.2 f ef a f f 2023, d e e c ea e e be fe ee a a e f eb e de e e f eG a d e e c e e edf ec e ce e f d c f ec .

*Repairs and Maintenance*

Re a a d a e a ce c ea ed b 6.32% f RMB232.5 f ef a f f 2022 RMB247.2 f ef a f f 2023.

*Other Expenses*

O e e e e c a c e (1) e e a c a e f e, a e a d a e a ec.; (2) e a a e e , ee a d f e ec fee ; (3) e a e e e ; (4) de fee , ba c ; (5) e ed a e ce fee ; (6) e a ce e ; a d (7) e ce a e e a e e e .

O e e e e c ea ed b 21.93% f RMB521.3 f ef a f f 2022 RMB635.6 f ef a f f 2023, d e a c ea e e a e e e a a e f ec e ce e f d c f ec f e d e e e a d e ac e e e .

*Other Gains and Losses*

T e C a ec ded e a f RMB70.2 f ef a f f 2023 a c a ed e e f RMB79.0 f ef a f f 2022. S c c a e a a a b a b e e e f c a e fa a e f H a e f CGN P e C ., L d. ( CGN ) ed b e C a e f a f f 2022 a d ed c c ec acc e ce a b e e a ce f e ca b - e a a e -ba c ed ec e d c b e C a e f a f f 2022 a c a ed e a f c a e fa a e f H a e f CGN e f a f f 2023.

## 5. Operating Profit

Operating profit decreased by 8.23% from RMB2,895.4 million in 2022 to RMB3,133.8 million in 2023.

### *Gas-fired Power and Heat Energy Generation Segment*

The gas-fired segment's operating profit decreased by 2.92% from RMB1,003.2 million in 2022 to RMB1,032.5 million in 2023.

### *Wind Power Segment*

The wind segment's operating profit decreased by 14.74% from RMB1,317.8 million in 2022 to RMB1,512.1 million in 2023, due to the decrease in the average capacity factor of the wind farms, the increase in the cost of electricity, and the increase in the cost of fuel.

### *Photovoltaic Power Segment*

The photovoltaic segment's operating profit decreased by 0.29% from RMB752.9 million in 2022 to RMB755.1 million in 2023.

### *Hydropower Segment*

The hydropower segment's operating profit decreased by 66.07% from RMB50.7 million in 2022 to RMB17.2 million in 2023, due to the decrease in the capacity factor of the hydropower plants.

### *Other Segment*

Other segments' operating profit decreased from RMB229.2 million in 2022 to RMB183.1 million in 2023, due to the decrease in the operating profit of the Hainan CGN and the Guangdong segment's operating profit decreased from RMB229.2 million in 2022 to RMB183.1 million in 2023.

## 6. Finance Cost

Finance cost decreased by 15.58% from RMB753.0 million in 2022 to RMB635.7 million in 2023, due to the decrease in the average interest rate of the loans, the decrease in the average term of the loans, and the decrease in the average interest rate of the loans. Finance cost decreased by 3.56% from RMB635.7 million in 2022 to RMB614.2 million in 2023.

## 7. Sha e f Re f A cia e a da Ji Ve e

Sae fe fa cae ada e e dec ea ed f RMB96.3 f e f af f 2022 RMB54.6 f ef af f 2023, a de e ec fa f e e e J e I e a a, a a cae, f RMB41.2 b e G ef af f 2022, e -e e e e ad ed f e ec d af f 2022.

## 8. P fi bef e Ta ai

A a e f ef e , f bef e a a ce a ed b 14.64% f RMB2,262.1 f ef af f 2022 RMB2,593.2 f ef af f 2023.

## 9. I c e Ta E p e e

I c e a e e e ce a ed b 13.18% f RMB381.7 f ef af f 2022 RMB432.0 f ef af f 2023.

## 10. P fi f he Pe i d

A a e f ef e , f f e e d ce a ed b 14.93% f RMB1,880.4 f ef af f 2022 RMB2,161.1 f ef af f 2023.

## 11. P fi f he Pe i d A i b ab e H de f he C a

P f f e e da b abe e de f e C a ce a ed b 14.87% f RMB1,788.9 f ef af f 2022 RMB2,054.9 f ef af f 2023.

## IV. Fi a cia P i i

### 1. O e ie

A f 30 J e 2023, a a e f e G a ed RMB92,727.7 , a ab e a ed RMB59,585.1 a d a e a ed RMB33,142.6 , a c e a b abe e e de a ed RMB29,759.7

## 2. **Paix** f A e a d Liabi i e

T a a e c e a e d b 5.37% f RMB88,000.2 a a 31 Dece be 2022 RMB92,727.7 a a 30 J e 2023, d e a c e a e e e e b e c a d a c a d e e e c . T a a b e c e a e d b 7.21% f RMB55,578.0 a a 31 Dece be 2022 RMB59,585.1 a a 30 J e 2023, d e c e a e d d e b a a e f c a a d e a d f c c f e c . T a e c e a e d b 2.22% f RMB32,422.2 a a 31 Dece be 2022 RMB33,142.6 a a 30 J e 2023. E a a b a b e e d e f e C a c e a e d b 4.09% f RMB28,589.9 a a 31 Dece be 2022 RMB29,759.7 a a 30 J e 2023, d e e a c c e f b e e e f a f f 2023.

## 3. **Lixidi**

A f 30 J e 2023, c e a e a e d RMB21,490.5 , c d c a a d c a e a e f RMB5,726.6 , a d e a d b e c e a b e f RMB13,465.9 ( a c e c e a b e f a e f e c c a d a e f e a ), f a c e e a e e c e a b e f RMB381.5 , a e c e a b e f RMB45.9 , a d e a e a d e c e a e f RMB1,870.6 ( a c d e d c b e a e - a d d e a a d e a c c e c e a b e ).

C e a b e a e d RMB24,327.6 , c d e b f RMB9,360.8 , e f a c d e b e f RMB7,051.6 , e d e e e d e e e a f RMB58.1 , c a e b d f RMB13.8 , a d e a a b e f RMB6,663.1 ( a c a a b e f a , a a b e f c c e c a d c a e f e e , e c ). O e c e a b e a e d RMB1,180.2 , a c c e a a a b e a d a d e e a e d a e , e c .

N e c e a b e d e c e a e d b 67.71% f RMB8,785.9 a a 31 Dece be 2022 RMB2,837.1 a a 30 J e 2023.

## 4. **Ne Gea i g Ra i**

N e e a a , c a c a e d b d d e d e b ( a b c a a d c a e a e ) b e f e d e b a d a e , c e a e d b 1.5 e c e a e f 55.79% a a 31 Dece be 2022 57.29% a a 30 J e 2023.

T e G e a d e b f c e a e d b 8.19% f RMB46,386.6 a a 31 Dece be 2022 RMB50,187.9 a a 30 J e 2023, c d e b f RMB9,360.8 , e b f RMB26,611.4 , e e f RMB6,550.5 , e f a c d e b e f RMB7,051.6 a d c a e b d f RMB613.6 .

Ba de a d ca e d b e G c ea ed b 4.76% f RMB5,466.4  
a a 31 Dece be 2022 RMB5,726.6 a a 30 J e 2023.

## V. O he Sig ifica E e

### 1. Fi a ci g

O 13 Feb a 2023, e G c eed e a ce f e f a ce RMB1,500  
269-da a - e f a c debe e f 2023 a a e e a e f 2.36%;

O 17 A 2023, e G c eed e a ce f e ec d a ce RMB2,000  
178-da a - e f a c debe e f 2023 a a e e a e f 2.29%;

O 14 J e 2023, e G c eed e a ce f e d a ce RMB1,500  
176-da a - e f a c debe e f 2023 a a e e a e f 1.92%;

O 11 A 2023, e G c eed e a ce f e f a ce RMB1,000  
ed. - e e f 2023, a e d f 2+N ea a da a e e a e f 3.20%;

O 4 Ma 2023, e G c eed e a ce f e ec d a ce RMB2,000  
ed. - e e f 2023, a e d f 5 ea a da a e e a e f 3.22%.

### 2. Capi a E p e di e

I e f a f f 2023, e G ' ca a e e d ea ed RMB2,537.2 ,  
c. d RMB138.5 c. ed f c c. ec e a - f ed e a d  
ea e e e ea e e , RMB1,402.5 c. ed f c c. ec  
e d e e e , RMB941.5 c. ed f c c. ec e  
a c e e e a d RMB54.7 c. ed f ec c. f e e  
a e ec .

### 3. Ad i i i a d E ab i h e f S b idia ie

Acc d ede e e a f e G , e f a f f 2023, e G ac ed  
Xa e Ya a z a Cea E e C ., L d.(廈門陽萬丈清潔能源有限公司), G a d  
A ce Ne E e C ., L d.(廣東安晟新能源有限公司), Ja Ha fe Gee E e  
Tec C ., L d.(監利縣浩豐綠色能源科技有限公司) a d U. X e G a e  
P e Tec C ., L d.(烏魯木齊鑫禾光晟電力科技有限公司), c a e e a ed  
ec c. f ac e e e a ec ; ac ed N a Ze a Ne  
E e C ., L d.(寧夏澤華新能源有限公司), c e a ed ec c. f d  
e ec ; ac ed a e e e ed b He fe C . J e P e C .,  
L d.(橫峰縣晶能電力有限公司) (a a e de). S a J P ac  
P e C ., L d. ( Sh a g ), a da e e e ed b He fe C . J a  
P e C ., L d.(橫峰縣晶泰電力有限公司) (a a e de). Ha J  
Ne E e P e C ., L d. (

I 2023, eG... edJ... e La... a Cea E e C., Ld. (京能涇源清潔能源有限公司), J... e La... Cea E e C., Ld. (京能灤平清潔能源有限公司), Z a be J... e Ha... Cea E e C., Ld. (張北京能昊龍清潔能源有限公司), Na... J... e Cea E e C., Ld. (南寧京能清潔能源有限公司) a d H a z... J... z... Ne... E e C., Ld. (化州京智新能源有限公司), ... c... a e e a e d... e c... c... f... a c... e e e a... e c, S a... J... e Cea E e C., Ld. (汕頭京能清潔能源有限公司), ... c... e a e d... e c... c... f... f f... e... d... e e e a... e c, a d B e... J... e C... e e... e E e C., Ld. (北京京能綜合能源有限公司), ... c... e a e d... e... f f... -c a... e a e d... e e... e... c e b... e... .

**4. C i g e Liabi i e**

A f 30 J... e 2023, eG... a d c... e... a b... e... .

**5. M gage f A e**

A f 30 J... e 2023, eG... ' b a b... e e e c... e d b b a d e... f RMB118.2... , a c c... e c e a b e... f RMB2,017.7... a d f a c e e a e e c e a b e... f RMB293.9... ; f e d a e... f RMB2,610.2... ; e e... e e... N e... G... e R a e W d F a P L d. a d G... e S a P L d., ... c... e e e d e d N a... a A... a B a , a d e e... e e... N... a B a N e... E e C., L d. a d N... a K a a N e... E e C., L d., ... c... e e e d e d N a... a D e e... e B a... C... a.

**6. Sig ifica E e a f e he Rep i g Pe i d**

T e G... a d... e... f c a... e e... b e... e... e R e... Pe... d.

**7. Sha e Op i Sche e**

A a 30 J... e 2023, eC... a d d... e e a... a e... c e e.

**8. F eig E cha ge a d E cha ge Ra e Ri**

T e b... e e f e G... a e a... c a e d. M a... a d C... a, ... e e... f... c... e a d e... e e a e d e... a e d... RMB.

T e G... a a a... f e e a... e e e a d a... f e... c... e e c e ( c... d... d e... d e... a e d... AUD, HK d... a , US d... a , E... , a... e a b... ) HK d... a a d AUD). C a... e... RMB e c a... e a e... a c a... e e c a... e... e a... e G... ' f e... c... e c... -d e... a e d b... e... .

T e G... ... c... e... e c a... e a e... a... c... e... c a... e... e f e... e c a... e a e a d e... a c e... e... a a e e... e c a... e a e b... a... a a e e... e a... e... .

VI. **B** i e **O** f **h**e **S**ec **d** **H**a **f** f 2023

T e e c d a f f 2023, a c c a e d f e - a d e e e f e G ' 14  
F e - Yea P a . T e G f c e a e f f a e d a e b e f  
e e a , e a d e e a a d d e e e , a d e b . d e G  
a d - c a c e a e e e c e d e e e e c e , e f a ,  
e d a e , a d e e a c e e a e e e e e f e e  
e e e .

1. **A** c c e a e h e p j e c c i a d i e a c c o i h h e g i d - c e c e d c a p a c i  
a g e f h e e a .

I e e c d a f f 2023, e G a c e e e c c e f  
e l W d e e c C a a N a d e 600,000 W d e  
e c B a a N C , a d e a c e e d c e c a c c d e c e d e d  
e d e ; a c e f a d e f c a a c d - c e c e d e e e a b e f e  
e e d f e e a f e c c d P a e I I f d e e c D a , e  
S a e c H a c e , e a c a a d a c c e e a e c  
D a , P a e I f e e e d e a b a e f I M W P a c  
P e c Q z , a d P a e I a d P a e I I f a c e c P e z a T . T e  
G a c e f a d e c c f X a a a a a c e e a  
e c Y c a , a d a e e e f f a c a e e c f e b -  
e f a a d e e e , a e f f c e e a e e e d  
f e d c e c .

2. **T** a b l e i d e p p e p j e c e p a i a d i e a c c o i h h e d e e p e  
c a p a c i a g e f h e e a .

I e e c d a f f 2023, e G c e a d e e e - e d d e f  
d e e d e d e e a d e c e e a d a c a d c e a e d e e e  
e f f e a e a a d e c . W e e a e a b e a f e f f e  
d e e c S a ; e a e f e e d a e e c M e  
b e c d e d e a a a ; e b a a a e a f e e d a e  
e c H a a ; f e e a d d c e a d e c c a c e a f f - d  
d e d c e c H a L e a e ; a c e f a d e e a  
f e b d a e f e G e e - P e - - B e b a e e c  
C e d e , a d b a e d e e e f e e a b e e e e c e C e d e ;  
e a e e a e c L , S a d c d e d e 14 F e - Yea E e  
D e e e P a f S a d P c e ; a c e c a e e a a d e  
b a d c a f e U H V b d e a e c C a a N .

### 3. **C** **ida e he b** **i e f** **A** **afe a d de** **a e c** **f e e g** **g** **a a e e**

I e ec d a f f 2023, e G  c e c da e e ed- e a e e  
a d  e-ca e ce a f  afe , f c afe a a e e   
e b a e e , a d ca -de e ca e a a d ec f ca f  
e a afe aza d . We   e a e e e b f e e  
e e ec f e ca a , a d a c e a e a a e e  
e a e e e ec a d a b e e a f e f a e d f  
e , a a d f da f ec a d f e d f  afe ,  
 a a e ad a ce e f e ca a' ec c de e e  e  
ab f  e .

### **PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY**

Ne e e C a a f b d a e c a ed, d ede ed a f e C a '  
ed ec e d e e ded 30 J e 2023.

### **INTERIM DIVIDEND**

T e B a d a a d e a ec e da e d b f a e d de d f e  
e ded 30 J e 2023.

### **COMPLIANCE WITH CORPORATE GOVERNANCE CODE**

A a c a ed T e S c E c a e f H K L ed ( e S  E cha ge ), e  
C a a  a e a a a e e f c a e e a ce a d c ed  a c de  
a e e C a e G e a ce C de c a ed. A e d 14 e R e G e  
e L f Sec e T e S c E c a e f H K L ed ( e L i i g  e ) f e  
e ded 30 J e 2023.

### **COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS**

T e C a a ad ed e M de C de f Sec e T a ac b D ec f L ed I e ( e  
M de C de ) e A e d 10 e L R e a ec de f c d c e a d ec e  
a ac f e C a b e D ec a d e f e C a ( e  e i ).  
U a ec f c e e a f e D ec a d S e , a D ec a d S e  
c f ed a e Re Pe d, eac f e D ec a d S e ad f  
c ed  e e ed a da d e e M de C de.

### **AUDIT COMMITTEE**

T e a d c e e f e C a a e ed e G ' 2023 e e a d e a d ed  
f a c a a e e f e e ded 30 J e 2023 e a ed acc da ce  e IFRS .



## PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

The announcement is published on the HKEX website (http://www.hkex.com.hk) and the Company's website (http://www.0023.com.hk). The 2023 interim financial results and the 2023 interim report will be published on the HKEX website (http://www.hkex.com.hk) and the Company's website (http://www.0023.com.hk).

Beide febad  
**Beijing Jigeg Cea Eeg C., Limited**  
**Zhang Fengang**  
*Chairman*

Beijing, PRC  
29 August 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Zhang Wei and Mr. Li Minghui; the non-executive Directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive Directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.*